

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD  
(A COMPANY LIMITED BY GUARANTEE)  
ABN 44 373 080 790**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED  
31 DECEMBER 2018**

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD  
FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**General Information**

The financial report covers Australian Health Promotion Association Ltd (Company) as an individual entity. The financial report is presented in Australian dollars, which is the functional and presentation currency of the Company.

The financial report consists of the financial statements, notes to the financial statements and the Directors' Declaration.

The Company is a not-for-profit unlisted public Company Limited by Guarantee, a registered charity with the Australian Charities and Not-for-Profits Commission, incorporated and domiciled in Australia.

The Company's registered office is:  
38 Surrey Road  
Keswick, SA 5035

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN  
CHARITIES & NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE DIRECTORS OF  
AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**

I declare that to the best of my knowledge and belief, during the period ended 31 December 2018 there have been:

- i) no contraventions of the my independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the review; and
- ii) no contraventions of any applicable code of professional conduct in relation to the review.

  
\_\_\_\_\_  
Simon Fry  
Registered Company Auditor

Date: 4 JUNE 2019

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>INCOME</b>			
Interest Received		6,618	5,311
Conference Fees		-	11,544
Membership Fees		138,859	142,216
Grants		188,684	206,213
PD Events & Workshops		32,844	1,331
Royalty Income		7,803	-
Other Revenue		2,850	8,297
<b>TOTAL INCOME</b>		<b>377,657</b>	<b>374,911</b>
<b>EXPENDITURE</b>			
Auditor/Reviewer Remuneration		2,065	2,015
Accounting / Administration		54,572	47,855
Conference & Meeting Costs		21,042	15,272
Contractor/Consultant		-	16,773
Insurance		3,201	3,201
Journal, Newsletter & Website		40,370	36,294
Honorariums		5,000	2,100
Other Expenses		35,095	34,134
PD Events & Workshops		11,016	14,994
Research & Advocacy		4,000	-
Scholarships / Grants		201,855	201,646
<b>TOTAL EXPENSES</b>		<b>378,217</b>	<b>374,283</b>
<b>NET SUPRLUS/(DEFICIT) FOR THE YEAR</b>		<b>( 559)</b>	<b>628</b>
Other Comprehensive Income		-	-
<b>TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR</b>		<b>( 559)</b>	<b>628</b>

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02/06/19

The accompanying notes form part of these financial statements

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	2018 \$	Restated 2017 \$	Restated 2017 Opening Balances \$
<b>CURRENT ASSETS</b>				
Cash & Cash Equivalents	2	810,085	776,203	632,010
Trade & Other Receivables	3	10,075	2,507	180,230
Prepaid Expenses		8,363	-	-
<b>TOTAL ASSETS</b>		<u>828,524</u>	<u>778,710</u>	<u>812,240</u>
<b>CURRENT LIABILITIES</b>				
Trade & Other Payables	4	104,810	38,699	17,813
Other Liabilities	5	236,257	251,995	307,038
<b>TOTAL LIABILITIES</b>		<u>341,067</u>	<u>290,694</u>	<u>324,851</u>
<b>NET ASSETS</b>		<u>487,457</u>	<u>488,016</u>	<u>487,389</u>
<b>EQUITY</b>		<u>487,457</u>	<u>488,016</u>	<u>487,389</u>

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The accompanying notes form part of these financial statements

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD  
STATEMENT OF CHANGES IN EQUITY  
AS AT 31 DECEMBER 2018**

	Note	Accumulated Surplus Restated
<b>BALANCE AT 1 JANUARY 2017</b>		\$
Net Surplus / (Deficit) for the Year		487,389
<b>BALANCE AT 31 DECEMBER 2017</b>		628
		488,016
 <b>BALANCE AT 1 JANUARY 2018</b>		 488,016
Net Surplus / (Deficit) for the Year		(559)
<b>BALANCE AT 31 DECEMBER 2018</b>		487,457

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The accompanying notes form part of these financial statements

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers		348,449	540,487
Interest Received		5,903	5,311
Payments to Suppliers & Employees		(320,469)	(401,605)
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	6	<u>33,882</u>	<u>144,193</u>
<b>NET INCREASE/(DECREASE) IN CASH HELD</b>		<u>33,882</u>	<u>144,193</u>
<b>CASH AT BEGINNING OF THE FINANCIAL YEAR</b>		776,203	632,010
<b>CASH AT END OF THE FINANCIAL YEAR</b>	2	<u><u>810,085</u></u>	<u><u>776,203</u></u>
			CP 04.06.19

The accompanying notes form part of these financial statements

**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Australian Health Promotion Association Ltd for the year ended 31 December 2018 were authorised for issue in accordance with a resolution of the directors on 23 May 2019.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**a) Basis of Preparation**

The directors have prepared the financial report on the basis that the company is not a reporting entity as there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this Special Purpose Financial Report has been prepared for the purposes of complying with the reporting requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) and the disclosure requirements of:

AASB 101 Presentation of Financial Statements

AASB 107 Statement of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1048 Interpretations and Application of Standards

AASB 1054 Australian Additional Disclosures

These Financial Statements do not conform with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB).

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**b) Significant Accounting Judgements & Estimates**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements which have risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**c) Income Tax**

The company is exempt from income tax pursuant to the *Income Tax Assessment Act 1997*. Accordingly, Australian Accounting Standard AASB 112 has not been applied and no provision for income tax has been included in the financial statements.

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**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**d) Revenue Recognition**

All revenue is stated net of the amount of goods and services tax (GST).

Grant revenue is recognised in the statement of comprehensive income when the Company obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Australian Health Promotion Association Ltd. receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from members is recognised upon the delivery of the membership to the members which is over a twelve month period.

**e) Goods & Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**f) Cash & Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowing in current liabilities on the statement of financial position.

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**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)**

**g) Property, Plant & Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

The depreciation rates used for each class of depreciable assets are:  
 Plant and Equipment 25%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**h) Trade & Other Payables**

Trade & other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2018	2017
	\$	\$
<b>2. CASH &amp; CASH EQUIVALENTS</b>		
Cash on hand	110	110
Cash at Bank	809,975	776,093
	810,085	776,203
<b>3. TRADE &amp; OTHER RECEIVABLES</b>		
Trade Receivables	1,144	2,094
Accrued Income	8,931	413
	10,075	2,507
<b>4. TRADE &amp; OTHER PAYABLES</b>		
Trade Payables	36,797	4,320
Other Payables	59,139	21,384
GST Payable	8,873	12,995
	104,810	38,699
<b>5. OTHER LIABILITIES</b>		
Grant Income Received in Advance	142,678	164,316
Membership Fees Received in Advance	93,578	87,678
	236,257	251,995

**6. CASH FLOW INFORMATION**

Reconciliation of net surplus/(deficit) from ordinary activities to net cash flows from operating activities:

Net Surplus/(Deficit) for the Year	(559)	628
(Increase)/Decrease in Trade & Other Receivables	(7,568)	170,887
(Increase)/Decrease in Prepaid Expenses	(8,363)	-
Increase/(Decrease) in Trade & Other Payables	66,111	(82,279)
Increase/(Decrease) in Other Liabilities	(15,738)	54,957
<b>Net cash flows from operating activities</b>	<b>33,882</b>	<b>144,193</b>

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**AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD**  
**NOTES TO THE FINANCIAL STATEMENTS (cont.)**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**7. EVENTS AFTER THE REPORTING DATE**

The directors are not aware of any significant events since the end of the reporting period.

**8. RELATED PARTY TRANSACTIONS**

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

**9. MEMBER'S GUARANTEE**

The Company is incorporated under the *Corporations Act 2001* as a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum \$1 each towards meeting any outstanding obligations of the entity. The Company has 13 members (2017:15 members).

**10. RESTATEMENT OF COMPARATIVE INFORMATION**

The Company recognised grant income totalling \$110,000 in previous financial periods before being entitled to the income and accordingly grant income received in advance has been retrospectively adjusted during the 2018 financial period in accordance with AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors.

The financial statement line items impacted as at 31 December 2017 are as follow:

	Previous \$	Restated \$
<b>Statement of Financial Position</b>		
Other Liabilities	141,995	251,995
Accumulated Surplus	598,016	488,016
		500 660,19

AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD  
DIRECTORS' DECLARATION

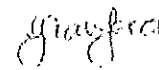
In the directors' opinion:

- a) the attached financial statements and notes thereto comply with the *Australian Charities and Not-for-profits Commission Act 2012*, the Accounting Standards as described in note 1 to the financial statements, the *Australian Charities and Not-for-profits Commission Regulation 2013* and other mandatory professional reporting requirements;
- b) the attached financial statements and notes thereto give a true and fair view of the Company's financial position as at 31 December 2018 and of its performance for the financial year ended on that date; and
- c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 60.15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Gemma Crawford

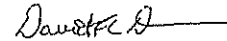
\_\_\_\_\_  
Name



\_\_\_\_\_  
President

David Duncan

\_\_\_\_\_  
Name



\_\_\_\_\_  
Treasurer

23/05/19

\_\_\_\_\_  
Date

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## Independent Auditor's Review Report

To the members of Australian Health Promotion Association Ltd

### Report on the financial report

I have reviewed the accompanying financial report, being a special purpose financial report of Australian Health Promotion Association Ltd, which comprises the statement of financial position as at 31 December 2018, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' and responsible persons declarations.

### Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Assurance practitioner's responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report – Company Limited by Guarantee*, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including; giving a true and fair view of the Company's financial position as at 31 December 2018 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation). ASRE 2415 requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the financial report of Australian Health Promotion Association Ltd does not satisfy the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 including:

- a) giving a true and fair view of the company's financial position as at 31 December 2018 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

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Liability limited by a scheme approved under Professional Standards Legislation

S.D. Fry CA - Principal

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Ph (08) 7200 5380 Mob 0409 673 397 Email [simon@fryaccounting.com](mailto:simon@fryaccounting.com) Web [www.fryaccounting.com](http://www.fryaccounting.com)

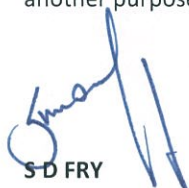
Fry Accounting Pty Ltd (ACN 164 181 784) ATF Fry Accounting Trust (ABN 53 153 541 799)

### Independent Auditor's Review Report

To the members of Australian Health Promotion Association Ltd (continued)

#### **Basis of Accounting**

Without modifying my conclusion, I draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under section 60-50(3) of the ACNC Act. As a result, the financial report may not be suitable for another purpose.



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4 JUNE 2019