

AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
ABN 44 373 080 790

FINANCIAL REPORT

FOR THE YEAR ENDED
31 DECEMBER 2016

AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016

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AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
DIRECTORS' DECLARATION


In the directors' opinion:

- a) the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial report has been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 requirements to prepare and distribute financial statements to the members of Australian Health Promotion Association Ltd;
- b) the attached financial statements and notes thereto comply with the Australian Charities and Not-for-profits Commission Act 2012, the Accounting Standards as described in note 1 to the financial statements, the Australian Charities and Not-for-profits Commission Regulation 2013 and other mandatory professional reporting requirements;
- c) the attached financial statements and notes thereto give a true and fair view of the company's financial position as at 31 December 2016 and of its performance for the financial year ended on that date; and
- d) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Gemma Crawford

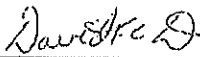
Name



Director

David Duncan


Name



Director

23 May 2017

Date


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AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 \$	2015 \$
INCOME			
Interest Received		6,407	12,960
Conference Fees		6,036	58,994
Membership Fees		134,971	130,224
Scholarships / Grants		185,151	176,212
Copyright Fees		297	-
PD Events & Workshops		2,182	5,047
Other Revenue		1,188	-
TOTAL INCOME		<u>336,230</u>	<u>383,437</u>
EXPENDITURE			
Auditor/Reviewer Remuneration		2,062	2,000
Accounting / Administration		69,463	54,571
Conference & Meeting Costs		43,921	44,662
Insurance		3,085	3,085
Journal, Newsletter & Website		46,961	44,787
Honorariums		11,171	13,984
Other Expenses		28,382	14,835
Printing, Postage & Stationery		92	368
PD Events & Workshops		7,903	13,986
Project		6,925	-
Scholarships / Grants		206,320	187,132
TOTAL EXPENSES		<u>426,286</u>	<u>379,411</u>
NET SUPRLUS/(DEFICIT)		<u>(90,056)</u>	<u>4,026</u>

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The accompanying notes form part of these financial statements

AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 \$	2015 \$
CURRENT ASSETS			
Cash & Cash Equivalents	2	632,010	748,277
Trade & Other Receivables	3	180,230	65,583
Other Current Assets	4	-	23,085
TOTAL CURRENT ASSETS		<u>812,240</u>	<u>836,944</u>
NON-CURRENT ASSETS			
Property Plant & Equipment	5	-	-
TOTAL NON-CURRENT ASSETS		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>812,240</u>	<u>836,944</u>
CURRENT LIABILITIES			
Trade & Other Payables	6	17,813	25,822
Other Liabilities	7	197,038	123,679
TOTAL LIABILITIES		<u>214,851</u>	<u>149,500</u>
NET ASSETS		<u>597,389</u>	<u>687,444</u>
EQUITY			
Retained Earnings		597,389	687,444
TOTAL EQUITY		<u>597,389</u>	<u>687,444</u>

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The accompanying notes form part of these financial statements

AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	Retained \$	Total \$
Balance at 1 January 2015		683,418	683,418
Total Surplus / (Deficit) for the Year		4,026	4,026
Balance at 31 December 2015		687,444	687,445
Balance at 1 January 2016		687,444	687,445
Total Surplus / (Deficit) for the Year		(90,056)	(90,056)
Balance at 31 December 2016		597,389	597,389

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The accompanying notes form part of these financial statements

AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers		311,619	343,996
Interest Received		6,407	12,960
Payments to Suppliers & Employees		<u>(434,294)</u>	<u>(472,183)</u>
NET CASH GENERATED FROM OPERATING ACTIVITIES	8	<u>(116,266)</u>	<u>(115,226)</u>
NET INCREASE/(DECREASE) IN CASH HELD		<u>(116,266)</u>	<u>(115,226)</u>
CASH AT BEGINNING OF THE FINANCIAL YEAR		748,277	863,504
CASH AT END OF THE FINANCIAL YEAR	2	<u><u>632,010</u></u>	<u><u>748,277</u></u>

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The accompanying notes form part of these financial statements

AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
NOTES AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of Preparation

The directors have prepared the financial report on the basis that the company is not a reporting entity as there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this "Special Purpose Financial Report" has been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 requirements to prepare and distribute financial statements to the members of Australian Health Promotion Association Ltd.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of:

- AASB 101 Presentation of Financial Statements
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1031 Materiality
- AASB 1048 Interpretations and Application of Standards
- AASB 1054 Australian Additional Disclosures

These Financial Statements do not conform with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

b) Significant Accounting Judgements & Estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements which have risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

c) Income Tax

The company is exempt from income tax pursuant to the Income Tax Assessment Act 1997. Accordingly, Australian Accounting Standard AASB 112 has not been applied and no provision for income tax has been included in the financial statements.

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AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

d) Revenue Recognition

Grant revenue is recognised in the statement of comprehensive income when the Company obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Australian Health Promotion Association Ltd. receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from members is recognised upon the delivery of the membership to the members which is over a twelve month period.

All revenue is stated net of the amount of goods and services tax (GST).

e) Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

f) Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowing in current liabilities on the statement of financial position.

g) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

The depreciation rates used for each class of depreciable assets are:

Plant and Equipment	25%
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The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

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AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

h) Trade & Other Payables

Trade & other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2016	2015
	\$	\$
2. CASH & CASH EQUIVALENTS		
Cash on hand	110	110
Bank (WBC) - NAT Dr Card 47-8660	391	246
Bank (WBC) - NAT 13-4404	160,142	76,711
Bank (WBC) - NAT 18-5471	51,633	51,633
Bank (WBC) - NAT 44-4285	86,813	84,534
Bank (WBC) - ACT 14-1580	2,119	1,942
Bank (WBC) - ACT 15-7638	(5)	(5)
Bank (WBC) - ACT High Interest	31,919	31,599
Bank (WBC) - NSW 18-1480	8,887	13,837
Bank (WBC) - NSW 297041	48,502	47,362
Bank (WBC) - NT 20-1630	1,266	966
Bank (WBC) - NT 32-9298	22,579	24,344
Bank (WBC) - QLD 15-9125	697	507
Bank (WBC) - QLD High Interest	48,131	46,681
Bank (WBC) - SA 19-9498	9,962	12,634
Bank (WBC) - TAS 40-5551	6,708	6,457
Bank (WBC) - VIC 20-6438	5,696	5,065
Bank (WBC) - VIC 32-8507	(5)	(5)
Bank (WBC) - VIC High Interest	20,736	21,880
Bank (WBC) - WA 25-6006	8,841	31,551
Bank (WBC) - WA 42-4989	6,559	89,985
Bank (WBC) - WA 46-2541	97,625	183,137
Bank (WBC) - WA 46-7369	12,703	17,105
	<u>632,010</u>	<u>748,277</u>
3. TRADE & OTHER RECEIVABLES		
Trade Receivables	172,457	60,337
Accrued Income	937	1,186
GST Refundable	6,836	4,060
	<u>180,230</u>	<u>65,583</u>
4. OTHER ASSETS		
Prepaid Expenses	<u>-</u>	<u>23,085</u>

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AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (cont.)
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	\$	\$
5. PROPERTY, PLANT & EQUIPMENT		
Office Equipment – at cost	-	1,679
Less: Accumulated Depreciation	-	(1,679)
	<u>-</u>	<u>-</u>
6. TRADE & OTHER PAYABLES		
Trade Payables	14,873	23,757
Other Payables	2,940	2,065
GST Payable	-	-
	<u>17,813</u>	<u>25,822</u>
7. OTHER LIABILITIES		
Income in advance	82,166	66,616
Membership Fees in Advance	114,872	57,063
	<u>197,038</u>	<u>123,679</u>
8. CASH FLOW INFORMATION		
Reconciliation of profit/(loss) from ordinary activities after income tax to net cash inflow from operating activities:		
Operating profit	(90,056)	4,026
(Increase)/decrease in receivables	(91,562)	(13,012)
Increase/(decrease) in payables	65,351	(106,240)
Net cash flows from operating activities	<u>(116,266)</u>	<u>(115,226)</u>
9. EVENTS AFTER THE REPORTING DATE		
The directors are not aware of any significant events since the end of the reporting period.		
10. RELATED PARTY TRANSACTIONS		
Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.		
11. MEMBER'S GUARANTEE		
The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum \$1 each towards meeting any outstanding obligations of the entity.		

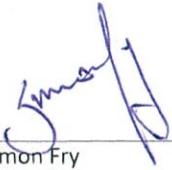
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AUSTRALIAN HEALTH PROMOTION ASSOCIATION LTD
(a company limited by guarantee)

**REVIEWER'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN
CHARITIES & NOT-FOR-PROFIT COMMISSION ACT 2012 TO THE DIRECTORS OF AUSTRALIAN
HEALTH PROMOTION ASSOCIATION LTD**

I declare that to the best of my knowledge and belief, during the period ended 31 December 2016 there have been:

- i) no contraventions of the reviewer independence requirements as set out in the Australian Charities and Not-for-profit Commission Act 2012 in relation to the review; and
- ii) no contraventions of any applicable code of professional conduct in relation to the review.



Simon Fry
Registered Company Auditor

Dated this 31st day of May 2017



Independent review report

To the members of Australian Health Promotion Association Ltd

Report on the financial report

I have reviewed the accompanying financial report, being a special purpose financial report of Australian Health Promotion Association Ltd, which comprises the statement of financial position as at 31 December 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' and responsible persons declarations.

Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Assurance practitioner's responsibility

My responsibility is to express a conclusion on the financial report based on my review. I conducted my review in accordance with Auditing Standard on Review Engagements ASRE 2415 *Review of a Financial Report – Company Limited by Guarantee*, in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including; giving a true and fair view of the Company's financial position as at 31 December 2016 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation). ASRE 2415 requires that I comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the financial report of Australian Health Promotion Association Ltd does not satisfy the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 including:

- a) giving a true and fair view of the company's financial position as at 31 December 2016 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

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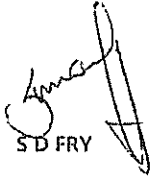
S.D. Fry CA - Principal
PO Box 3396, Norwood SA 5067
Ph (08) 7200 5380 Mob 0409 673 397 Email simon@fryaccounting.com Web www.fryaccounting.com
Fry Accounting Pty Ltd (ACN 164 181 784) ATF Fry Accounting Trust (ABN 53 153 541 799)

Independent review report

To the members of Australian Health Promotion Association Ltd (continued)

Basis of Accounting

Without modifying my conclusion, I draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Directors' financial reporting responsibilities under section 60-50(3) of the ACNC Act. As a result, the financial report may not be suitable for another purpose.



S D FRY

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31st MAY 2017